

Guide to Nature of Business Activities for a Company or Limited Liability Company

*** As adapted from the CAP Guidance to Nature of Business**

Introduction:

This publication provides an overview of the activities that can be selected for nature of business, how to apply them and how to avoid common errors. It is not intended to be definitive legal advice and should not be relied upon as such.

The list for nature of business has been developed with the purpose of understanding the business activity in both the public and private sectors. This is necessary to assist with assessing risk in the jurisdiction, but also to help better understand the jurisdiction's economy and for regulatory reporting purposes.

There are currently 136 different activities that can be selected. The activities will be periodically updated to capture any new activities or to delve further into existing activities where necessary.

Where an entity would like to suggest new activities for consideration, they can do so using the contact details below. Please note that while awaiting the outcome of that consideration, entities remain obligated to select an activity from the list in accordance with their obligations under the legislation.

Choosing the appropriate option

A list of all the business activities that can be selected is included in the appendix.

An entity is required to select a nature of business activity upon registration and also confirmation annually, with the annual return. This is in line with sections 26 and 168 of the Companies Law (2020 Revision) and sections 5 and 57 of the Limited Liability Companies Law (2020 Revision). The same requirements will also be contained in the Limited Liability Partnership Law, once it is commenced.

Selecting a specific business activity will not restrict your actual business activities. The business activity will be stored alongside other entity details so that it can be used for reporting purposes.

When trading has not commenced or the relevant licence obtained, the Registrar is happy that the business activity selected reflects the intended business purpose of the entity at incorporation.

Where an entity has more than one business function, you should select the activity which aligns with what the entity would describe as its primary or main business function i.e., representing more than 50% of the normal business activity or trade.

Contact details

We hope that this guidance and the business activities are easy to use, however, if you need assistance or have any queries, please contact us for further information:

Mailing Address: General Registry
Ground Floor, Government Administration Building
133 Elgin Avenue
Box 123
Grand Cayman KY1-9000
Cayman Islands

Telephone: (345) 946 7922

Email: cigenreg@gov.ky

Appendix – list of business activities

(VASP) Broker / dealer of Virtual Asset Securities
(VASP) Engaged in Virtual Asset Services as defined in VASP Law, other than above
(VASP) Virtual Asset Custodian
(VASP) Virtual Asset Exchange
(VASP) Virtual Asset Issuer (ICO)
(VASP) Virtual Asset Payment Service Provider
(VASP) Virtual Asset trading platform operator
Accommodation (residential or vacation rental)
Accounting, book keeping
Aircraft holding company
Aircraft or marine vessel acquisition or brokerage
Aircraft or marine vessel leasing or financing
Aircraft or marine vessel management, maintenance or repair
Architectural and engineering
Arms, defence and military
Arts and entertainment
Banking services
Bars, restaurants and nightclubs
Broadcasting and Media
Car Dealership and car sales
Casino, gambling and betting
Civil engineering
Civilian aerospace
Clearing and Settlement Services
Compliance advisory services
Computer programming
Construction and property repairs
Consumer services
Co-operative Society
Corporate Director
Corporate Finance - Lender or note issuer
Credit Union
Crop and animal production
Debt Issuer
Disaster Relief
Distribution and service centre business

E-Commerce
Education
Employment agency
Environmental, social or international development
Equity Financing Vehicle
Equity Holding Company
Equity Incentive Vehicle
Export - services, goods or commodities
Extractive Industries - Oil and Gas
Extractive Industries - other
Facilities management
Factoring
Family Office
Financial Technology Developer - Distributed Ledger / Blockchain / Cryptographic encryption/Fintech
Fishing and aquaculture
Food and beverage
Forestry and logging
Fund Administration
General Partner
Government and public sector
Health Sciences
Holding Company – other
Holding company (securities)
Human healthcare
Import - goods or commodities
Industrial
Infrastructure and transport
Insolvency and Restructuring Services
Insurance services
Intellectual Property business
Investment Advisory services
Investment Fund – Pension Fund
Investment Fund – Regulated Mutual fund
Investment Fund – Regulated Private Fund
Investment Fund – Single Investor Fund
Investment/Asset Management
Landscaping

Lease Finance
Legal services
Leisure
Lending: Inter-group
Lending: Other
Libraries, archives and museums
Management consultancy
Manufacturing
Marine vessel holding company
Medical Services
Military aerospace
Mining - other
Mining - Precious metals and stones
Money Service business
Motion picture, video and television programme production
Natural resources
Non-bank Lending - Mortgage Loans
Non-bank Lending - other local
Non-bank Lending - Pay Day Loans
Not for Profit
Office administrative, office support and other business support
Other Accommodation and Food Service Related Activities
Other Administrative and Support Services Related Activities
Other advisory services
Other Agriculture, Forestry and Fishing Related Activities (including culling)
Other Construction Related Activities
Other E-Commerce, Wholesale and Retail Trade Related Activities
Other Education Related Activities
Other Government, Defence and Social Security Related Activities
Other Human Health and Social Work Related Activities
Other Import, Export, Transport and Storage Related Activities
Other Information and Communication Related Activities
Other Manufacturing and Industrial Related Activities
Other Marine Vessel and Aircraft Related services and activities
Other Professional, Scientific and Technical Related Activities
Other Property and Real Estate Related Activities
Other Tourism, Arts, Entertainment and Leisure Related Activities
Other Utilities, Power and Natural Resources Related Activities

Other VASP or Fintech
Payroll services
Personal and cleaning services (hairdressing; massage therapy; Spa; dry cleaning; house & boat cleaning)
Pharmaceutical
Philanthropy
Postal and courier services
Power generation and transmission
Precious metals dealer; precious metals custodian;
Property and real estate development
Property and real estate sales
Property holding company
Public administration
Publishing
Real Estate Holding Company
Rental and leasing (other than real estate)
Residential care and care homes
Retail
Safety deposit boxes and safekeeping services
Scientific research and development
Securities Holding Company
Securitization Special Purpose Vehicle
Security and investigation
Single Family Office
Social security
Sovereign Wealth Fund
Special Purpose Acquisition Company
Sports and events management
Storage - goods
Structured Finance
Technology and telecommunications
Third party payment processor
Tourism
Travel agency, tour operator and other reservation services
Trust & Corporate Services Provider
Trust Services Business
Utilities

Veterinary
Waste Management
Wholesale
Wildlife - import or export